

Company registration number: 01888351  
Charity registration number: 292578

**CALTHORPE COMMUNITY GARDEN LIMITED**  
**(PREVIOUSLY CALTHORPE PROJECT)**  
**(A company limited by guarantee)**

**UNAUDITED**

**COUNCIL OF MANAGEMENT'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**CALTHORPE COMMUNITY GARDEN LIMITED**  
**(A company limited by guarantee)**

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**CALTHORPE COMMUNITY GARDEN LIMITED**

(A company limited by guarantee)

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**CHARITY REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**Council of Management** L Gray, Co-Chair  
M Chang, Co-Chair  
R Champagnie, Vice Chair  
A Miller Jones  
D Chapman, Treasurer (appointed August 2018) (resigned 21 November 2018)  
P Athwal  
H Osasami (appointed 28 July 2018)  
M Rowe (appointed 17 April 2018, resigned 29 April 2019)  
H Jansen, Treasurer (resigned 25 April 2018)  
L Sander (appointed 18 February 2019)  
M Parkes (appointed 20 May 2019)  
G Robinson (appointed 18 February 2019, resigned 4 March 2019)  
S Boddy (appointed 2 September 2019)

**Company registered number** 01888351

**Charity registered number** 292578

**Registered office** 258 - 274 Grays Inn Road  
London  
WC1X 8LH

**Project Director** Louise Gates

**Independent Examiners** MHA MacIntyre Hudson  
Chartered Accountants  
New Bridge Street House  
30-34 New Bridge Street  
London  
EC4V 6BJ

**Bankers** Unity Trust Plc  
Nine Brindleyplace  
4 Oozells Square  
Birmingham  
B1 2HB  
  
CCLA Investment Management Ltd  
Sentor House  
85 Queen Victoria Street  
London  
EC4V 4ET

**Solicitors** Russell-Cooke Solicitors  
2 Putney Hill  
Putney  
London  
SW15 6AB

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**CALTHORPE COMMUNITY GARDEN LIMITED**  
(A company limited by guarantee)

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**COUNCIL OF MANAGEMENT REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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The council of management present their report together with the financial statements of the Calthorpe Community Garden (the charity) for the year ended 31 March 2019. The council of management have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the Charity.

Reference and administrative information set out on page 1 forms part of this report.

During the year, the Trustees had decided to change its registered name from The Calthorpe Project to Calthorpe Community Garden Limited (and is known as Calthorpe Community Garden).

**Structure, governance and management**

The charitable company is limited by guarantee and is governed by its Memorandum and Articles of Association adopted on 20 February 1985. The members each agree to contribute £1 in the event of a winding up. Any surplus remaining must be transferred to charities with similar objectives.

The council of management, who are also members of the company, administers the charity. They are recruited. The members receive no remuneration.

The members of the council of management are updated on a regular basis on issues of relevance to the charity. These briefings are augmented by the council members' personal research and reading.

The staff of the charity assist the council members in ensuring that they are up to date on information relevant to the charity.

The Project Director is appointed by the council of management to manage the day-to-day operations of the charity. Council of management meetings are held regularly and are attended by the Project Director. The organisational structure of the charity comprises of the following:

Council of Management (Trustees) – 8

Staff – (full time) Project Director, Volunteer Manager, Sports Development Manager

Staff – (part time) Admin/Finance Manager, Café Manager, Food Growing Co-ordinator for Older People, Bookings and Spaces Manager, Weekend Play Workers.

Staff – (sessional) holiday play workers, crèche workers, café staff

Cleaner

Volunteers – (120 individuals, 70 corporate)

**Election and retirement of council members**

All members of the council of management must retire at the Annual General Meeting, but all retiring members shall be eligible for re-election.

**Objectives and activities**

“An inner city oasis – a community garden and centre where people grow and learn together taking care of each other and the environment”. The Calthorpe Community Garden is unique in providing a one-acre back garden for the Kings Cross community that is safe and fully staffed and where all cultures can interact together.

The Calthorpe Community Garden is a ½ hectare community garden in the heart of King's Cross. The site contains an early years and community building, a flood-lit five-a-side sports pitch, polytunnels, allotments and gardens. The site demonstrates a closed-loop food cycle microsystem.

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**CALTHORPE COMMUNITY GARDEN LIMITED**  
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**COUNCIL OF MANAGEMENT REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**Objectives and activities (continued)**

The objects of the charity are:

- § To promote the benefit of the inhabitants of the King's Cross area without distinction of sex or of political, religious or other opinions by association of the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
- § To establish or secure the establishment of a community centre, and to maintain and manage, or to cooperate with any local statutory authority in the maintenance and management, such a centre for the activities promoted by the company and its constituent bodies in furtherance of the above objects.

**Achievements and performance**

Recognised as an inner-city oasis, the Calthorpe Community Garden brings together people of different ages, cultures, and abilities to enjoy open green space and recreational facilities. Open 7 days a week, approximately 30,000 people visit the garden annually including students, residents, office workers and visitors from hotels and hostels. Service users range from new born babies to retired people over 80 years of age. The site is leased from the London Borough of Camden.

2018/2019 was a challenging year financially. We are particularly grateful to the St Andrew Holborn Charity for supporting our Volunteer Programme for 6 months until the good news that we were to receive 5-year funding from the City Bridge Trust. Our Children's Weekend Play Project received a number of small grants and donations prior to the successful application to The National Lottery Community Fund, again a 5-year grant. The Mercers' Charity awarded us a 2-year grant towards older people's services.

Despite our financial challenge, the Calthorpe Community Garden continues to provide services for the benefit of the residents of Kings Cross, Camden and the wider community. Our core services attracted more than 2,195 beneficiaries as follows:

- Children and family services – including weekend and holiday play provision, Explorer Scouts, early years' forest school and parents co-working crèche – 1,005.
- Environmental & horticultural education – including disabled volunteers, allotment holders, closed-loop volunteers, school work experience placements, course attendees and older people – 552.
- Sports development – including weekend and afterschool football for young people, women's football training, disabled football and lunch time leagues – 514.
- Community classes – including 3 evening yoga sessions weekly, sewing and homeopathy – 124.

**Children and family services**

Our children's holiday and weekend play activities offer valuable respite to families living in overcrowded conditions. Kings Cross ranks within the top 10% in the country for environmental deprivation which includes overcrowded housing, pollution and traffic congestion. Staff provide activities and supervision to enable families to enjoy sport, nature and arts together. Our early years Stay & Play is open 1 day per week providing indoor/outdoor play, gardening and arts. One morning weekly we provide a parents' co-working café and crèche. The Japanese Friendship Group meets twice weekly in our early year's facility. We have secured funding for much needed repairs and improvements to the early years garden. Explorer Scouts run their programme from our premises on Thursday evening for young people aged 14-18 years.

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**CALTHORPE COMMUNITY GARDEN LIMITED**  
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**COUNCIL OF MANAGEMENT REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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Environmental & horticultural education

Our full-time social and therapeutic horticulture project continues to support adults and young people with learning disabilities and mental health issues. Many of our volunteers have been attending for a number of years and benefit from the stability and continuity our service provides. In partnership with Community by Design, we delivered a number of workshops in upcycled signage and garden furniture and creating solar panels. In addition, closed loop training programmes were piloted that we hope will generate income in the future. Our small allotment holders continue to grow a variety of vegetables and flowers and help each other out with watering, weeding and other tasks. Mini-allotment gardening is a way of connecting different members of the community who not might otherwise have the opportunity to meet and get to know one another. The combined efforts of all our community gardeners, helped us achieve 2<sup>nd</sup> place in the Camden in Bloom, Best Community Garden category. We also attended the London Harvest Festival gaining 3<sup>rd</sup> place for our compost and 1<sup>st</sup> place for children's mini-gardens.

Café

Over the last 12 months we've doubled the amount of vegetables grown by the introduction of crop rotation and extensive use of the liquid fertilizer produced in the bio digester. All the dishes produced in our café use these vegetables, making our café a unique example of a closed loop system; producing, consuming and composting on site. A new covered seating area has been constructed to enable café customers to enjoy the garden in all weathers. The space is also used for evening event hire and children's weekend activities. Catering for event hire is on the increase. An alcohol license has enabled us to provide both food, wine and cocktails for summer office parties.

Sports Development

A cohort of 16 young people completed the Rising Coach FA level 1 training programme, 80% gaining paid employment as a result. We started our first walking football session for the over 50's with an average 10-12 attending per session. We continue our women's football training and disability football session in partnership with QPR in the community. A major highlight was guest appearances from Rio Ferdinand, Michael Ballack and Rivaldo encouraging young people to strive to become professional footballers. We were also visited by Blaine Cameron Johnson, the London rapper known as Cadet, who sadly passed away only a few months later.

**Plans for the future**

Trustees have begun to meet with UCL Estates and their consultants over the redevelopment of Eastman's Dental Hospital into a centre of excellence for dementia and neurology. The development will have major implications for the garden as we share a boundary wall that is due to be demolished early 2020 following the granting of conditional planning permission. Our aim is to ensure the garden remains open delivering all our regular programmes throughout the 3-5 year construction. The development will present both challenges and opportunities and we are working to ensure a sustainable future for our garden and added value to the proposed Dementia Research Institute.

**Public benefit**

The management committee have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the management committee consider how planned activities will contribute to the aims and objectives they have set. The Charity will seek support to deliver projects that meet these aims and objectives by raising funds in the communities we operate in, and by seeking supporters who share these aims and objectives.

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**CALTHORPE COMMUNITY GARDEN LIMITED**  
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**COUNCIL OF MANAGEMENT REPORT  
FOR THE YEAR ENDED 31 MARCH 2019**

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**Financial review**

Total income for the year was £371,013 (2018: £349,152) an increase of 6.3%. Expenditure was £372,664 (2018: £384,123), which was 3% lower than last year.

Net expenditure for the year was £1,651 (2018: £34,971). Unrestricted funds increased by £2,701 to £25,035 (2018: decreased by £73,949 to £22,334).

**Reserves policy**

The Calthorpe Community Garden holds free reserves to enable it to develop new services on a pilot basis or when there are urgent needs for services, to meet timing variations in income or unforeseen expenditure, and to provide for contingencies. The Council of Management regularly reviews the Charity's need for reserves in line with guidelines issued by the Charity Commission, the operating environment prevailing at that time, and the general levels of reserves held by similar charities for this purpose.

Staff and the Council of Management aim to accumulate reserves equal to three months unrestricted expenditure (approximately £72,029) by fundraising for unrestricted funds. Unrestricted funds currently stand at £25,035. The unrestricted reserves include amounts tied up in fixed asset balances totalling £27,706.

**Risk statement**

Staff and the council of management have performed a review to assess the key risks faced by the organisation and to establish ways to mitigate them. Specific plans have been put in place to deal with the key risks.

**Council of Management responsibilities statement**

The Council of Management (who are also directors of Calthorpe Community Garden for the purposes of company law) are responsible for preparing the Council of management's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Council of Management to prepare financial statements for each financial year. Under company law the Council of Management must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the council of management are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Council of Management are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**CALTHORPE COMMUNITY GARDEN LIMITED**  
**(A company limited by guarantee)**

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**COUNCIL OF MANAGEMENT REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**Preparation of this report**

In preparing this report, the council of management have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the council of management on 21 October 2019 and signed on their behalf by:

**Lynne Gray, Co-Chair**

**Marina Chang, Co-Chair**



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**CALTHORPE COMMUNITY GARDEN LIMITED**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**INDEPENDENT EXAMINER'S REPORT TO THE COUNCIL OF MANAGEMENT OF CALTHORPE**  
**COMMUNITY GARDEN LIMITED (the 'charitable company')**

I report to the charity council of management on my examination of the accounts of the charitable company for the year ended 31 March 2019.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the council of management of the charitable company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Chartered Institute of Public Finance and Accountancy, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

Chris Harris CPFA

**MHA MACINTYRE HUDSON**  
Chartered Accountants  
New Bridge Street House  
30-34 New Bridge Street  
London, EC4V 6BJ

**CALTHORPE COMMUNITY GARDEN LIMITED**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

	Note	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
<b>INCOME FROM:</b>					
Donations and legacies	2	47,028	-	47,028	49,152
Charitable activities	5	164,862	99,821	264,683	233,571
Other trading activities	3	59,128	-	59,128	66,289
Investments	4	174	-	174	140
<b>TOTAL INCOME</b>		<b>271,192</b>	<b>99,821</b>	<b>371,013</b>	<b>349,152</b>
<b>EXPENDITURE ON:</b>					
Raising funds	8	37,406	-	37,406	84,599
Charitable activities	7	250,708	84,550	335,258	299,524
<b>TOTAL EXPENDITURE</b>		<b>288,114</b>	<b>84,550</b>	<b>372,664</b>	<b>384,123</b>
<b>NET INCOME / (EXPENDITURE) BEFORE TRANSFERS</b>					
Transfers between Funds	18	(16,922) 19,623	15,271 (19,623)	(1,651) -	(34,971) -
<b>NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>					
		<b>2,701</b>	<b>(4,352)</b>	<b>(1,651)</b>	<b>(34,971)</b>
<b>NET MOVEMENT IN FUNDS</b>					
		<b>2,701</b>	<b>(4,352)</b>	<b>(1,651)</b>	<b>(34,971)</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		22,334	180,826	203,160	238,131
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>25,035</b>	<b>176,474</b>	<b>201,509</b>	<b>203,160</b>

All income and expenditure derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised during the year.

The notes on pages 10 to 23 form part of these financial statements.

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**CALTHORPE COMMUNITY GARDEN LIMITED****(A company limited by guarantee)****REGISTERED NUMBER: 01888351**

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**BALANCE SHEET  
AS AT 31 MARCH 2019**

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	Note	£	2019 £	£	2018 £
<b>FIXED ASSETS</b>					
Tangible assets	15		<b>120,298</b>		118,596
<b>CURRENT ASSETS</b>					
Debtors	16	<b>9,870</b>		7,146	
Cash at bank and in hand		<b>104,855</b>		93,079	
			<b>114,725</b>	100,225	
<b>CREDITORS:</b> amounts falling due within one year	17	<b>(33,514)</b>		(15,661)	
<b>NET CURRENT ASSETS</b>			<b>81,211</b>		84,564
<b>NET ASSETS</b>			<b>201,509</b>		203,160
<b>CHARITY FUNDS</b>					
Restricted funds	18		<b>176,474</b>		180,826
Unrestricted funds	18		<b>25,035</b>		22,334
<b>TOTAL FUNDS</b>			<b>201,509</b>		203,160

The charitable company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Council of Management consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Council of Management acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the council of management on 21 October 2019 and signed on their behalf, by:

**Lynne Gray, Co-Chair****Marina Chang, Co-Chair**

The notes on pages 10 to 23 form part of these financial statements.

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**CALTHORPE COMMUNITY GARDEN LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**1.1 GENERAL INFORMATION AND BASIS OF PREPARATION**

Calthorpe Project is a charitable company and is registered with the Charity Commission (Charity Registered Number 292578) and Registrar of Companies (Company Registration Number 01888351) in England and Wales. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is given in the Charity information on page 1 of these financial statements.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The Charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**1.2 GOING CONCERN**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

**1.3 FUNDS**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**1.4 INCOME RECOGNITION**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. For example the amount the Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The Charity receives government grants in respect of furthering its charitable objectives. Income from government and other grants are recognised at fair value when the Charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

**1.5 EXPENDITURE RECOGNITION**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charitable company's operations, including support costs and costs relating to the governance of the charitable company apportioned to charitable activities.

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**CALTHORPE COMMUNITY GARDEN LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**1.6 SUPPORT COSTS ALLOCATION**

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Governance costs are those incurred in connection with the running of the Charity and compliance with constitutional and statutory requirements.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 9.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**1.7 TANGIBLE FIXED ASSETS AND DEPRECIATION**

All assets costing more than £500 are capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	-	5% straight line
Early year's (U5's) extension	-	5% straight line
Office equipment and furniture	-	33% straight line
Site improvements	-	20% straight line

**1.8 DEBTORS RECEIVABLE / AND CREDITORS PAYABLE WITHIN ONE YEAR**

Debtors are recognised when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Creditors are recognised when the Charity has a present legal or constructive obligation resulting from a past event and the settlement is expected to result in an outflow of economic benefits.

**1.9 FINANCIAL INSTRUMENTS**

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.10 LEASES**

Rentals payable and receivable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**1.11 TAX**

In accordance with schedule 3 of the Charities Act 2011 the Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. It therefore does not suffer tax on income or gains applied for charitable purposes.

**1.12 JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

- Depreciation rates for tangible fixed assets
- Allocation of support costs

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**1.13 EMPLOYEE BENEFITS**

When employees have rendered service to the Charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The Charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Termination benefits, including redundancy costs, are recognised when the Charity has an obligation to pay the benefits and they can be measured reliably.

The costs and liabilities associated with employee benefits are allocated to activities and restricted and unrestricted funds based on days and percentage of time worked on specific activities.

**2. INCOME FROM DONATIONS**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Donations	22,028	-	22,028	24,152
London Borough of Camden (Grants)	25,000	-	25,000	25,000
	<u>47,028</u>	<u>-</u>	<u>47,028</u>	<u>49,152</u>
Total donations	<u>47,028</u>	<u>-</u>	<u>47,028</u>	<u>49,152</u>
	<u>49,152</u>	<u>-</u>	<u>49,152</u>	
Total 2018	<u>49,152</u>	<u>-</u>	<u>49,152</u>	

During the year, £25,000 (2018: £25,000) was received from London Borough of Camden for Neighbourhood Partnership which is considered as funding from government sources. There are no unfulfilled conditions and no other contingencies attached to these grants.

**3. INCOME FROM OTHER TRADING ACTIVITIES**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Room hire	46,040	-	46,040	48,884
Facilities hire	13,088	-	13,088	17,405
	<u>59,128</u>	<u>-</u>	<u>59,128</u>	<u>66,289</u>
Total 2018	<u>66,289</u>	<u>-</u>	<u>66,289</u>	



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**4. INCOME FROM INVESTMENTS**

	<b>Unrestricted funds 2019 £</b>	<b>Total funds 2019 £</b>	<b>Total funds 2018 £</b>
Bank interest received	174	174	140
	<u>174</u>	<u>174</u>	<u>140</u>
Total 2018	<u>140</u>	<u>140</u>	

**5. INCOME FROM CHARITABLE ACTIVITIES - CURRENT YEAR**

	<b>Unrestricted funds 2019 £</b>	<b>Restricted funds 2019 £</b>	<b>Total funds 2019 £</b>	<b>Total funds 2018 £</b>
Activities	75,376	3,000	78,376	66,796
Play	6,653	33,273	39,926	6,276
Early year's (U5's)	483	100	583	10,268
Garden	75,307	63,198	138,505	147,526
Festival	7,043	250	7,293	2,705
	<u>164,862</u>	<u>99,821</u>	<u>264,683</u>	<u>233,571</u>
Total 2018	<u>116,638</u>	<u>116,933</u>	<u>233,571</u>	

**INCOME FROM CHARITABLE ACTIVITIES - PRIOR YEAR**

	<b>Unrestricted funds 2018 £</b>	<b>Restricted funds 2018 £</b>	<b>Total funds 2018 £</b>
Activities	64,646	2,150	66,796
Play	4,196	2,080	6,276
Early year's (U5's)	460	9,808	10,268
Garden	44,631	102,895	147,526
Festival	2,705	-	2,705
	<u>116,638</u>	<u>116,933</u>	<u>233,571</u>
Total	<u>116,638</u>	<u>116,933</u>	<u>233,571</u>

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**6. GRANTS RECEIVABLE**

	2019 £	2018 £
City Bridge Trust	12,575	-
Fitzdale Trust	-	500
Greater London Authority	9,775	-
John Lyon's Charity	4,000	-
London Community Foundation	-	8,996
Matrix	3,000	-
Postcode Lottery	17,260	-
Santander	-	5,000
Sported Foundation	-	1,350
St Andrew Holborn Charity	17,282	4,480
St James' Place	2,500	-
St Pancras Welfare Trust	300	-
Tesco	4,000	-
The Mercers' Company	4,451	-
The National Lottery Community Fund	20,873	38,887
Tides Foundation	3,455	-
VAC	-	992
<b>Total</b>	<b>99,471</b>	<b>60,205</b>

During the year, £9,775 (2018: £Nil) was received from Greater London Authority through their London Community Energy Fund and £20,873 (2018: £38,887) was received from the BIG Lottery Fund which are considered as funding from government sources. There are no unfulfilled conditions and no other contingencies attached to these grants.

**7. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES - CURRENT YEAR**

	Activities undertaken directly 2019 £	Support costs 2019 £	Total 2019 £	Total 2018 £
Activities	41,884	21,887	63,771	62,153
Play	31,870	18,734	50,604	58,498
Early Year's (U5's)	14,980	10,245	25,225	25,285
Garden	100,726	63,367	164,093	148,187
Festival	30,318	1,247	31,565	5,401
<b>Total 2019</b>	<b>219,778</b>	<b>115,480</b>	<b>335,258</b>	<b>299,524</b>
<b>Total 2018</b>	<b>196,003</b>	<b>103,521</b>	<b>299,524</b>	

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**ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES - PRIOR YEAR**

	Activities undertaken directly 2018 £	Support costs 2018 £	Total 2018 £
Activities	42,566	19,587	62,153
Play	37,575	20,923	58,498
Early Year's (U5's)	15,619	9,666	25,285
Garden	95,960	52,227	148,187
Festival	4,283	1,118	5,401
	<u>196,003</u>	<u>103,521</u>	<u>299,524</u>

**8. ANALYSIS OF RAISING FUNDS - CURRENT YEAR**

	Activities undertaken directly 2019 £	Support costs 2019 £	Total 2019 £	Total 2018 £
Raising funds	<u>26,212</u>	<u>11,195</u>	<u>37,407</u>	<u>84,599</u>

**ANALYSIS OF RAISING FUNDS - PRIOR YEAR**

	Activities undertaken directly 2018 £	Support costs 2018 £	2018 £
Raising funds	<u>63,320</u>	<u>21,279</u>	<u>84,599</u>

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**9. ALLOCATION OF SUPPORT COSTS**

	<b>2019</b>	2018
	<b>£</b>	£
Rent and rates	<b>11,247</b>	18,626
Repairs and maintenance	<b>6,736</b>	4,290
Legal and professional fees	<b>4,994</b>	3,426
Cleaning	<b>3,335</b>	2,489
Insurance	<b>3,168</b>	3,328
Other expenses	<b>17,392</b>	16,195
Governance costs (see below)	<b>7,567</b>	7,430
Wages and salaries	<b>58,367</b>	57,461
Other staff related costs	<b>3,779</b>	4,946
Depreciation	<b>10,325</b>	6,609
	<hr/>	<hr/>
Total	<b>126,675</b>	124,800
	<hr/> <hr/>	<hr/> <hr/>

**10. GOVERNANCE COSTS**

	<b>2019</b>	2018
	<b>£</b>	£
Independent examiners' remuneration	<b>5,760</b>	5,640
Wages and salaries	<b>1,807</b>	1,790
	<hr/>	<hr/>
Total	<b>7,567</b>	7,430
	<hr/> <hr/>	<hr/> <hr/>

**11. NET INCOME/(EXPENDITURE) FOR THE YEAR**

This is stated after charging:

	<b>2019</b>	2018
	<b>£</b>	£
Depreciation of tangible fixed assets: - owned by the charity	<b>18,617</b>	14,901
	<hr/> <hr/>	<hr/> <hr/>

During the year, no council of management received any benefits in kind (2018 - £NIL).

During the year, no council of management received any reimbursement of expenses (2018 - £NIL).

**12. INDEPENDENT EXAMINERS' REMUNERATION**

The Independent Examiner's remuneration amounts to a fee of £3,310 (2018: £3,240). Accounts preparation amounts to a fee of £2,450 (2018: £2,400).

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**13. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES**

The total amount of employee benefits received by key management personnel is £36,150 (2018: £35,800). The charity considers its key management personnel comprise:

- Council of Management
- Director

The Council of Management neither received nor waived any remuneration during the year (2018: £Nil).

**14. STAFF COSTS AND EMPLOYEE BENEFITS**

Staff costs were as follows:

	<b>2019</b>	2018
	£	£
Wages and salaries	<b>225,660</b>	242,155
Social security costs	<b>11,581</b>	12,645
Other pension costs	<b>3,174</b>	1,143
	<u><b>240,415</b></u>	<u>255,943</u>

The average monthly number of employees was: 18 (2018: 22) and the average monthly number of employees during the year expressed as full time equivalents was as follows (including casual and part-time staff):

	<b>2019</b>	2018
	No.	No.
Fundraising	<b>1</b>	1
Activities	<b>1</b>	1
Play	<b>1</b>	1
Garden	<b>2</b>	2
Support and Governance	<b>2</b>	2
	<u><b>7</b></u>	<u>7</u>

No employee received remuneration amounting to more than £60,000 in either year.

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**15. TANGIBLE FIXED ASSETS**

	Freehold property £	Leasehold improvements £	Early year's (U5's) extension £	Site improvements £	Total £
<b>Cost</b>					
At 1 April 2018	184,199	165,843	8,937	174,953	533,932
Additions	-	-	-	20,319	20,319
At 31 March 2019	<u>184,199</u>	<u>165,843</u>	<u>8,937</u>	<u>195,272</u>	<u>554,251</u>
<b>Depreciation</b>					
At 1 April 2018	184,199	64,959	8,926	157,252	415,336
Charge for the year	-	8,292	11	10,314	18,617
At 31 March 2019	<u>184,199</u>	<u>73,251</u>	<u>8,937</u>	<u>167,566</u>	<u>433,953</u>
<b>Net book value</b>					
At 31 March 2019	<u>-</u>	<u>92,592</u>	<u>-</u>	<u>27,706</u>	<u>120,298</u>
At 31 March 2018	<u>-</u>	<u>100,884</u>	<u>11</u>	<u>17,701</u>	<u>118,596</u>

**16. DEBTORS**

	2019 £	2018 £
Trade debtors	7,047	3,908
Other debtors	-	336
Prepayments and accrued income	2,823	2,902
	<u>9,870</u>	<u>7,146</u>

**17. CREDITORS: Amounts falling due within one year**

	2019 £	2018 £
Trade creditors	7,165	9,664
Other creditors	1,096	-
Accruals and deferred income	25,253	5,997
	<u>33,514</u>	<u>15,661</u>

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**17. CREDITORS: Amounts falling due within one year (continued)**

	<b>£</b>
<b>Deferred income</b>	
Deferred income at 1 April 2018	-
Income deferred during the year	<b>17,819</b>
Amounts released from previous years	-
	<b>17,819</b>
Deferred income at 31 March 2019	<b>17,819</b>

Income in respect of the following has been deferred to the next financial year:

- The Mercers' Company £13,351
- Pitch Hire £4,468

**18. FUNDS RECONCILIATION**

**STATEMENT OF FUNDS - CURRENT YEAR**

	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2019 £
<b>Designated funds</b>					
Building contingency fund	<b>54,000</b>	-	-	<b>(54,000)</b>	-
<b>General funds</b>					
General funds	<b>(31,666)</b>	<b>271,192</b>	<b>(288,114)</b>	<b>73,623</b>	<b>25,035</b>
Total Unrestricted funds	<b>22,334</b>	<b>271,192</b>	<b>(288,114)</b>	<b>19,623</b>	<b>25,035</b>
<b>Restricted funds</b>					
Activity	<b>103,199</b>	<b>3,250</b>	<b>(11,084)</b>	-	<b>95,365</b>
Play	<b>3,548</b>	<b>33,273</b>	<b>(16,215)</b>	-	<b>20,606</b>
Early Year's (U5's)	<b>3,531</b>	<b>100</b>	<b>(3,603)</b>	-	<b>28</b>
Garden	<b>67,478</b>	<b>63,198</b>	<b>(53,648)</b>	<b>(19,623)</b>	<b>57,405</b>
Donations	<b>3,070</b>	-	-	-	<b>3,070</b>
	<b>180,826</b>	<b>99,821</b>	<b>(84,550)</b>	<b>(19,623)</b>	<b>176,474</b>
Total of funds	<b>203,160</b>	<b>371,013</b>	<b>(372,664)</b>	<b>-</b>	<b>201,509</b>

The building contingency fund had been designated, for contingency and risk purposes, to cover unforeseen or uninsurable capital replacement cost items. In the February 2019, the Council of Management had agreed that this was no longer needed and so transferred the funds to the general funds.

Restricted funds of £95,365 (2018: £103,199) shown under Activity include £92,592 (2018: £100,884)

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**18. FUNDS RECONCILIATION (continued)**

which relate to the tangible fixed assets.

Garden fund - The Calthorpe Community Garden has funders who fund certain aspects of work within the garden including City Bridge Trust funding the Volunteer Manager's salary, materials and volunteer expenses for those working on projects within the garden. The transfer from the Garden fund relates to income which has been expended on capital items.

Play fund - This relates to funding received for children's play which covers the salary and materials for weekend and holiday play activities. The National Lottery Community Fund covers salaries for 3 weekend play staff, materials and running costs.

**STATEMENT OF FUNDS - PRIOR YEAR**

	Balance at 1 April 2017 £	Income £	Expenditure £	Balance at 31 March 2018 £
<b>Designated funds</b>				
Building contingency fund	54,000	-	-	54,000
<b>General funds</b>				
General funds	42,283	232,219	(306,168)	(31,666)
Total Unrestricted funds	96,283	232,219	(306,168)	22,334
<b>Restricted funds</b>				
Activity	117,768	2,150	(16,719)	103,199
Play	4,500	2,080	(3,032)	3,548
Early Year's (U5's)	-	9,808	(6,277)	3,531
Garden	13,884	102,895	(49,301)	67,478
Donations	5,696	-	(2,626)	3,070
	141,848	116,933	(77,955)	180,826
Total of funds	238,131	349,152	(384,123)	203,160



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**19. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	27,706	92,592	120,298
Current assets	17,492	97,233	114,725
Creditors due within one year	(20,163)	(13,351)	(33,514)
	<u>25,035</u>	<u>176,474</u>	<u>201,509</u>

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR**

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	17,712	100,884	118,596
Current assets	20,283	79,942	100,225
Creditors due within one year	(15,661)	-	(15,661)
	<u>22,334</u>	<u>180,826</u>	<u>203,160</u>

**20. OPERATING LEASE COMMITMENTS**

At 31 March 2019 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2019 £	2018 £
<b>Amounts payable:</b>		
Within 1 year	<u>677</u>	<u>677</u>

**21. RELATED PARTY TRANSACTIONS**

There are no related party transactions during the period (2018: £Nil).

**22. FUNDS HELD AS AGENT**

In the year, the Charity has received £1,000 of income for the Conduit Funding which is being held in creditors at the year end to be paid to a third party.